

Constellation Pointe DOA

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Income/Expense Statement
Period: 02/01/17 to 02/28/17

		Current Period			Year-To-Date			Yearly
Account	Description	Actual	Budget	Variance	Actual	Budget	Variance	Budget
INCOME:								
04120	Residential Assessments	6,956.83	6,956.83	.00	13,913.70	13,913.66	.04	83,482.00
04130	HO Interest Income	497.55	62.50	435.05	510.27	125.00	385.27	750.00
04140	HO Attorney Fee Collections	1,349.29	83.33	1,265.96	2,355.78	166.66	2,189.12	1,000.00
04150	HO Late Fees	(277.18)	100.00	(377.18)	97.82	200.00	(102.18)	1,200.00
04200	Bank Interest Income	.01	2.08	(2.07)	.33	4.16	(3.83)	25.00
04300	Misc Income	(16.02)	8.33	(24.35)	(16.02)	16.66	(32.68)	100.00
04306	Elect Usage Reimbursement	.00	250.00	(250.00)	.00	500.00	(500.00)	3,000.00
04400	Collection Processing Fee	.00	.00	.00	30.00	.00	30.00	.00
	Subtotal Income	8,510.48	7,463.07	1,047.41	16,891.88	14,926.14	1,965.74	89,557.00
EXPENSES								
REPAIRS AND MAINTANENCE								
06201	Maint & Repairs - Slips/Docks	.00	2,083.33	2,083.33	.00	4,166.66	4,166.66	25,000.00
06202	Maint & Repairs - Electric	.00	250.00	250.00	600.00	500.00	(100.00)	3,000.00
06205	Maint & Repairs - General	216.50	125.00	(91.50)	772.21	250.00	(522.21)	1,500.00
06206	Maint & Repairs - Irrigation	.00	166.67	166.67	.00	333.34	333.34	2,000.00
06209	Maint & Repairs - Signage	.00	41.67	41.67	.00	83.34	83.34	500.00
06212	Dock Renovation Expense	30,193.43	.00	(30,193.43)	53,439.36	.00	(53,439.36)	.00
	REPAIRS AND MAINTANENCE	30,409.93	2,666.67	(27,743.26)	54,811.57	5,333.34	(49,478.23)	32,000.00
UTILITIES								
06301	Electricity	.00	416.67	416.67	388.31	833.34	445.03	5,000.00
06303	Water and Sewer	90.36	191.67	101.31	292.66	383.34	90.68	2,300.00
	UTILITIES	90.36	608.34	517.98	680.97	1,216.68	535.71	7,300.00
OTHER EXPENSES								
06401	Bad Debt Expense	.00	250.00	250.00	.00	500.00	500.00	3,000.00
06402	General Legal Fees	.00	208.33	208.33	706.80	416.66	(290.14)	2,500.00
06403	Audit and Tax Services	.00	62.50	62.50	.00	125.00	125.00	750.00
06404	Meeting Expense	.00	29.17	29.17	.00	58.34	58.34	350.00
06405	Printing and Reproduction	.00	12.50	12.50	.00	25.00	25.00	150.00
06406	Bank Service Charges	12.00	1.25	(10.75)	24.00	2.50	(21.50)	15.00
06407	Postage and Delivery	.93	29.17	28.24	20.66	58.34	37.68	350.00
06409	Licenses and Permits	3,512.72	.00	(3,512.72)	3,512.72	.00	(3,512.72)	.00
06411	Monthly Management Contract	500.00	500.00	.00	1,000.00	1,000.00	.00	6,000.00
06413	Miscellaneous Office Exp	.00	4.17	4.17	.00	8.34	8.34	50.00
06414	Seasonal Decorations	.00	333.33	333.33	306.77	666.66	359.89	4,000.00
06420	Dock Access Fees	.00	245.42	245.42	.00	490.84	490.84	2,945.00
06421	Website	.00	41.67	41.67	259.85	83.34	(176.51)	500.00

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Period: 02/01/17 to 02/28/17

		Current Period			Year-To-Date			Yearly
Account	Description	Actual	Budget	Variance	Actual	Budget	Variance	Budget
06424	Legal Fees For Collections	.00	145.83	145.83	2,328.98	291.66	(2,037.32)	1,750.00
06427	Admin	39.11	8.33	(30.78)	39.11	16.66	(22.45)	100.00
	OTHER EXPENSES	4,064.76	1,871.67	(2,193.09)	8,198.89	3,743.34	(4,455.55)	22,460.00
TAXES AND INSURANCE								
07003	Insurance	1,297.92	1,000.00	(297.92)	2,595.84	2,000.00	(595.84)	12,000.00
	TAXES AND INSURANCE	1,297.92	1,000.00	(297.92)	2,595.84	2,000.00	(595.84)	12,000.00
CONTINGENCY FUNDS								
	CONTINGENCY FUNDS	.00	.00	.00	.00	.00	.00	.00
RESERVES								
09000	Reserve Fund	.00	833.33	833.33	.00	1,666.66	1,666.66	10,000.00
	RESERVES	.00	833.33	833.33	.00	1,666.66	1,666.66	10,000.00
YEAR END CLOSE								
	YEAR END CLOSE	.00	.00	.00	.00	.00	.00	.00
	TOTAL EXPENSES	35,862.97	6,980.01	(28,882.96)	66,287.27	13,960.02	(52,327.25)	83,760.00
	Current Year Net Income/(loss)	(27,352.49)	483.06	(27,835.55)	(49,395.39)	966.12	(50,361.51)	5,797.00