

Constellation Pointe DOA

Page: 1

Income/Expense Statement

Period: 12/01/17 to 12/31/17

Account	Description	Actual	Current Period		Actual	Year-To-Date		Yearly Budget
			Budget	Variance		Budget	Variance	
INCOME:								
04120	Residential Assessments	6,956.83	6,956.87	(.04)	83,482.00	83,482.00	.00	83,482.00
04130	HO Interest Income	.00	62.50	(62.50)	1,198.76	750.00	448.76	750.00
04140	HO Attorney Fee Collections	.00	83.37	(83.37)	2,705.08	1,000.00	1,705.08	1,000.00
04150	HO Late Fees	.00	100.00	(100.00)	553.94	1,200.00	(646.06)	1,200.00
04170	Transfer Fee Income	.00	.00	.00	150.00	.00	150.00	.00
04200	Bank Interest Income	.80	2.12	(1.32)	5.73	25.00	(19.27)	25.00
04300	Misc Income	.00	8.37	(8.37)	271.17	100.00	171.17	100.00
04306	Elect Usage Reimbursement	.00	250.00	(250.00)	.00	3,000.00	(3,000.00)	3,000.00
04400	Collection Processing Fee	.00	.00	.00	45.00	.00	45.00	.00
	Subtotal Income	6,957.63	7,463.23	(505.60)	88,411.68	89,557.00	(1,145.32)	89,557.00
EXPENSES								
REPAIRS AND MAINTANENCE								
06201	Maint & Repairs - Slips/Docks	.00	2,083.37	2,083.37	.00	25,000.00	25,000.00	25,000.00
06202	Maint & Repairs - Electric	.00	250.00	250.00	2,041.40	3,000.00	958.60	3,000.00
06205	Maint & Repairs - General	560.00	125.00	(435.00)	608.60	1,500.00	891.40	1,500.00
06206	Maint & Repairs - Irrigation	.00	166.63	166.63	.00	2,000.00	2,000.00	2,000.00
06209	Maint & Repairs - Signage	.00	41.63	41.63	.00	500.00	500.00	500.00
	REPAIRS AND MAINTANENCE	560.00	2,666.63	2,106.63	2,650.00	32,000.00	29,350.00	32,000.00
UTILITIES								
06301	Electricity	.00	416.63	416.63	4,247.21	5,000.00	752.79	5,000.00
06303	Water and Sewer	42.13	191.63	149.50	1,759.39	2,300.00	540.61	2,300.00
	UTILITIES	42.13	608.26	566.13	6,006.60	7,300.00	1,293.40	7,300.00
OTHER EXPENSES								
06401	Bad Debt Expense	.00	250.00	250.00	14,406.05	3,000.00	(11,406.05)	3,000.00
06402	General Legal Fees	.00	208.37	208.37	2,698.80	2,500.00	(198.80)	2,500.00
06403	Audit and Tax Services	.00	62.50	62.50	705.00	750.00	45.00	750.00
06404	Meeting Expense	.00	29.13	29.13	374.39	350.00	(24.39)	350.00
06405	Printing and Reproduction	.00	12.50	12.50	86.00	150.00	64.00	150.00
06406	Bank Service Charges	.00	1.25	1.25	24.00	15.00	(9.00)	15.00
06407	Postage and Delivery	.46	29.13	28.67	64.60	350.00	285.40	350.00
06411	Monthly Management Contract	502.50	500.00	(2.50)	6,045.28	6,000.00	(45.28)	6,000.00
06413	Miscellaneous Office Exp	1,864.19	4.13	(1,860.06)	3,935.85	50.00	(3,885.85)	50.00
06414	Seasonal Decorations	.00	333.37	333.37	3,023.75	4,000.00	976.25	4,000.00
06420	Dock Access Fees	.00	245.38	245.38	3,512.72	2,945.00	(567.72)	2,945.00
06421	Website	.00	41.63	41.63	634.40	500.00	(134.40)	500.00
06424	Legal Fees For Collections	.00	145.87	145.87	2,570.98	1,750.00	(820.98)	1,750.00

Page: 2

Period: 12/01/17 to 12/31/17

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
06427	Admin	12.50	8.37	(4.13)	166.61	100.00	(66.61)	100.00
	OTHER EXPENSES	2,379.65	1,871.63	(508.02)	38,248.43	22,460.00	(15,788.43)	22,460.00
	TAXES AND INSURANCE							
07001	Property Taxes	.00	.00	.00	1,578.60	.00	(1,578.60)	.00
07003	Insurance	1,297.88	1,000.00	(297.88)	15,575.00	12,000.00	(3,575.00)	12,000.00
	TAXES AND INSURANCE	1,297.88	1,000.00	(297.88)	17,153.60	12,000.00	(5,153.60)	12,000.00
	CONTINGENCY FUNDS							
	CONTINGENCY FUNDS	.00	.00	.00	.00	.00	.00	.00
	RESERVES							
09000	Reserve Fund	.00	833.37	833.37	.00	10,000.00	10,000.00	10,000.00
	RESERVES	.00	833.37	833.37	.00	10,000.00	10,000.00	10,000.00
	YEAR END CLOSE							
	YEAR END CLOSE	.00	.00	.00	.00	.00	.00	.00
	TOTAL EXPENSES	4,279.66	6,979.89	2,700.23	64,058.63	83,760.00	19,701.37	83,760.00
	Current Year Net Income/(loss)	2,677.97	483.34	2,194.63	24,353.05	5,797.00	18,556.05	5,797.00